

**Geely Automobile Holdings Limited**  
**Announced Interim Results for the First Half of 2023**  
**Profit Attributable to Equity Holders Increased by 1% to RMB1.57 Billion**

(HONG KONG, 22 August 2023) — Geely Automobile Holdings Limited (“Geely Automobile” / “The Group”) (Stock codes: 175 (HKD counter) and 80175 (RMB counter)) announced the interim results for the first half of 2023. During the period, the Group’s revenue (excluding the total revenue of Lynk&Co JV<sup>#</sup> and Livan Associate<sup>##</sup>) increased by 26% year-on-year (“YoY”) to RMB73.2 billion, where the growth rate outperformed the overall sales volume growth. In the first half of 2023, the Group’s net profit attributable to shareholders of the parent company was RMB1.57 billion, which slightly increased by 1% as compared to the corresponding period last year; diluted earnings per share was RMB14.75 cents.

The Group achieved a total sales volume of 694,045 units in the first half of the year, representing a 13% YoY increase (including the total sales volume\* of “Lynk&Co” and “Livan” brand vehicles sold respectively by Lynk&Co JV and Livan Associate held by the Group). In terms of new energy vehicles, the Group sold a total of 157,889 units of pure electric vehicles and plug-in hybrid electric vehicles in the first half of the year, representing a YoY increase of 44%, and the proportion of new energy vehicles reached 23%. The export market continued to grow strongly, with export volume increased to 121,185 units in the first half of the year, an increase of 38% over the same period last year.

The Spokesmen of Geely Automobile said, “The rapid growth of ZEEKR in the past two years has fully demonstrated the Group’s tremendous strength in the field of new energy and intelligent vehicles. Although there are still uncertainties in the market demand and macro-economy, the management of the Group is still optimistic about achieving the sales volume target of 1.65 million units for the year.”

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<sup>#</sup> : Lynk&Co JV, namely Lynk&Co Investment Co., Ltd. and it is the Group’s 50%-owned joint venture.

<sup>##</sup> : Livan Associate, namely Chongqing Livan Automotive Technology Company Limited and it is the Group’s 45%-owned associate.

\* : While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group’s Lynk&Co JV and the Livan Associate on a 100% consolidated basis, the Board believes it is more indicative of the underlying demand of the Group’s vehicles.

*For media enquiries:*

**Geely Automobile Holdings Limited**

Mr Lawrence Ang    Tel: +852 2598 3388    Email: lawrenceang@geelyauto.com.hk

**Prime International Consultants Limited**

Ms Tracey Tong    Tel: +852 2891 4383    Email: tracey@primeintl.com.hk